LIMITED GENERAL OBLIGATION BOND REDEMPTION FUND BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS) FOR THE YEAR ENDED DECEMBER 31, 2006 (IN THOUSANDS)

Revenitor Reve	OF AN HER	BUDGET		VARIANCE	
Property taxes					
Refail sales and use taxes 36,286 41,673 5,387 Busines and other foxes 4,499 3,742 (757) Total taxes 46,244 68,793 45,794 Intergovernmental revenues 4,611 4,554 1,577 Intergovernmental and shared revenues 1,600 1,005 5,752 Intergovernmental services 6,211 6,159 (52) Charges for services 3,282 3,282 3,282 General government 3,282 3,282 3,282 Miscellaneous revenues 1 1 1 Interest earnings 5,75 1,146 571 Other miscellaneous revenues 1 1 1 Official miscellaneous revenues 1 1 1 Total miscellaneous revenues 2 1 1 1 Official capital assets 12 3 (9) Total miscellaneous revenues 2 1 4 5,278 Total taxerentil members 66,940 67,158 2,28		¢ 23.450	¢ 22.270	¢	(01)
Business and other taxes		•		Ф	
Total taxes					
Entitlements and shared revenues					
Definitements and shared revenues	Total taxes	04,244			4,349
Intergovernmental services 1.600 1.605 5 5 5 5 5 5 5 5 5	Intergovernmental revenues				
Total intergovernmental revenues	Entitlements and shared revenues	4,611	4,554		(57)
Charges for services	Intergovernmental services	1,600	1,605		5
General government 3,282 3,282 Miscellaneous revenues Interest earnings 575 1,146 571 Other miscellaneous revenues - 1 1 Total miscellaneous revenues 575 1,147 571 Sale of capital assets 12 3 19 Transfers in 66,940 67,158 218 TOTAL REVENUES 112,64 146,542 5,278 EXPENDITURES 2 66,940 66,122 67,777 245 Debt service 68,022 67,777 245 2,000 17,973 2,000 2,000 17,973 2,000 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,185 2,185 2,185 2,185 2,185	Total intergovernmental revenues	6,211	6,159		(52)
General government 3,282 3,282 Miscellaneous revenues Interest earnings 575 1,146 571 Other miscellaneous revenues - 1 1 Total miscellaneous revenues 575 1,147 571 Sale of capital assets 12 3 19 Transfers in 66,940 67,158 218 TOTAL REVENUES 112,64 146,542 5,278 EXPENDITURES 2 66,940 66,122 67,777 245 Debt service 68,022 67,777 245 2,000 17,973 2,000 2,000 17,973 2,000 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,000 15,1897 2,185 2,185 2,185 2,185 2,185 2,185	Charges for services	-			
Niscellaneous revenues	-	2 202	2 202		
Interest earnings 575 1,146 571 Other miscellaneous revenues 575 1,147 572 Sale of capital assets 12 3 (9) Transfers in 66,940 47,158 218 TOTAL REVENUES 141,264 146,542 5278 EXPENDITURES 2 577 245 Debt service 86,022 67,777 245 Payment to escrow agent 20,000 17,993 2,007 TOTAL EXPENDITURES 154,082 151,897 2,185 Deficiency of revenues under expenditures (budgetary basis) \$ (12,818) (5,355) \$ 7,463 Adjustment from budgetary basis \$ (12,818) (5,355) \$ 7,463 Deficiency of revenues under expenditures \$ (5,261) \$ (5,261) Fund balance - January 1, 2006 36,385 \$ (7,771 \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) \$ (7,772) <t< td=""><td>General government</td><td>3,202</td><td>3,282</td><td>***</td><td></td></t<>	General government	3,202	3,282	***	
Other miscellaneous revenues - 1 1 Total miscellaneous revenues 575 1,147 572 Sale of capital assets 12 3 (9) Transfers in 66,940 67,158 218 TOTAL REVENUES 141,264 146,542 5,278 EXPENDITURES 2 5,278 Debt service 66,060 66,127 (67) Interest and other debt service costs 68,022 67,777 245 Payment to escrow agent 20,000 17,993 2,007 TOTAL EXPENDITURES 154,082 151,897 2,185 Deficiency of revenues under expenditures (budgetary basis) (12,818) (5,355) 7,463 Adjustment from budgetary basis (5,261) 1 1 Fund balance - January 1, 2006 36,385 3 1 Fund balance - December 31, 2006 33,1124 57,768 Elements which are budgeted, but are not reported on GAAP basis statements: 6,57,768 Elements which are budgeted, but are reported on GAAP basis statements: 6,57,768	Miscellaneous revenues				
Total miscellaneous revenues 575 1,147 572 Sale of capital assets 12 3 (9) Transfers in 66,940 67,158 218 TOTAL REVENUES 141,264 146,542 5,278 EXPENDITURES 5,277 245 Debt service 68,022 67,777 245 Principal 66,060 66,127 (67) Interest and other debt service costs 68,022 67,777 245 Payment to escrow agent 20,000 17,993 2,007 TOTAL EXPENDITURES 154,082 151,897 2,185 Deficiency of revenues under expenditures (budgetary basis (12,818) (5,355) \$ 7,463 Adjustment from budgetary basis (5,261) \$ 7,463 Deficiency of revenues under expenditures (5,261) \$ 7,463 Fund balance - January 1, 2006 36,385 \$ 31,124 Fund balance - January 1, 2006 \$ 31,124 \$ (5,7768) Elements which are budgeted, but are not reported on GAAP basis statements: \$ (57,768) Elements	Interest earnings	575	1,146		571
Sale of capital assets 12 3 19 Transfers in Capital assets 66,940 67,158 218 TOTAL REVENUES 141,264 146,542 5,278 EXPEDITURES 2 5,278 Debt service 7,777 245 Principal 66,060 66,127 (67) Interest and other debt service costs 68,022 67,777 245 Payment to escrow agent 20,000 17,993 2,007 TOTAL EXPENDITURES 151,0897 2,185 Deficiency of revenues under expenditures (budgetary basis) (12,818) (5,355) 7,463 Adjustment from budgetary basis to GAAP basis 94 10 Deficiency of revenues under expenditures (5,261) 5,261 Fund balance - January 1, 2006 36,385 5,276 Fund balance - December 31, 2006 31,124 5,276,88 Elements which are budgeted, but are not reported on GAAP basis statements: 8,67,768 Elements which are budgeted, but are not reported on GAAP basis statements: 5,7,768 Expenditures related to proprietary limited g	Other miscellaneous revenues	-	1		1
Transfers in 666,940 67,158 218 TOTAL REVENUES 141,264 146,542 5.278 EXPENDITURES	Total miscellaneous revenues	575	1,147		572
Transfers in 666,940 67,158 218 TOTAL REVENUES 141,264 146,542 5.278 EXPENDITURES	Sale of capital assets	12	3		/01
TOTAL REVENUES 141,264 146,542 5,278	cale of capital assets	12	<u> </u>		(7)
EXPENDITURES Debt service Principal 66.060 66.127 (67) Interest and other debt service costs 68.022 67.777 245 Payment to escrow agent 20.000 17.993 2.007 TOTAL EXPENDITURES 154.082 151.897 2.185 Deficiency of revenues under expenditures (budgetary basis) \$ (12.818) (5.355) \$ 7.463 Adjustment from budgetary basis to GAAP basis 594 (9) Deficiency of revenues under expenditures (5.261) Fund balance - January 1, 2006 36.385 Fund balance - December 31, 2006 \$ 31.124 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds 57.768 Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds 57.768 Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds (39.963) Payment to escrow agent and issuance cost on related refunded bonds (39.963) Recognition of unrealized gains on investments, on a GAAP basis 59.	Transfers in	66,940	67,158		218
Debt service Principal 66,060 66,127 (47) Interest and other debt service costs 68,022 67,777 245 Payment to escrow agent 20,000 17,993 2,007 TOTAL EXPENDITURES 154,082 151,897 2,185 Deficiency of revenues under expenditures (budgetary basis) (12,818) (5,355) \$ 7,463 Adjustment from budgetary basis to GAAP basis 94 (a) (a	TOTAL REVENUES	141,264	146,542		5,278
Interest and other debt service costs Payment to escrow agent and issuance cost on related refunded bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis					
Payment to escrow agent 20,000 17,993 2,007 TOTAL EXPENDITURES 154,082 151,897 2,185 Deficiency of revenues under expenditures (budgetary basis) \$ (12,818) (5,355) \$ 7,463 Adjustment from budgetary basis to GAAP basis 5 (5,261) Fund balance - January 1, 2006 36,385 Fund balance - December 31, 2006 \$ 31,124 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Formula which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Soft,768 Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	Principal	66,060	66,127		(67)
TOTAL EXPENDITURES 154,082 151,897 2.185 Deficiency of revenues under expenditures (budgetary basis) Adjustment from budgetary basis to GAAP basis Deficiency of revenues under expenditures (5,261) Fund balance - January 1, 2006 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	Interest and other debt service costs	68,022	67,777		245
Deficiency of revenues under expenditures (budgetary basis) \$ (12.818) (5.355) \$ 7,463 Adjustment from budgetary basis to GAAP basis (5.261) Fund balance - January 1, 2006 (5.261) Fund balance - December 31, 2006 (5.36385) Fund balance - December 31, 2006 (5.261) (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds (57,768) Expenditures related to proprietary limited general obligation bonds (57,768) Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds (39,963) Payment to escrow agent and issuance cost on related refunded bonds (39,963) Recognition of unrealized gains on investments, on a GAAP basis (57,768)	Payment to escrow agent	20,000	17,993		2,007
expenditures (budgetary basis) Adjustment from budgetary basis to GAAP basis Deficiency of revenues under expenditures Fund balance - January 1, 2006 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94 (5,355) \$ 7,463 94 (a) (5,261) \$ 31,124	TOTAL EXPENDITURES	154,082	151,897		2,185
expenditures (budgetary basis) Adjustment from budgetary basis to GAAP basis Deficiency of revenues under expenditures Fund balance - January 1, 2006 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94 (5,355) \$ 7,463 94 (a) (5,261) \$ 31,124	Deficiency of revenues under				
Adjustment from budgetary basis to GAAP basis 94 (a) Deficiency of revenues under expenditures (5.261) Fund balance - January 1, 2006 36,385 Fund balance - December 31, 2006 \$31,124 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	·	\$ (12,818)	(5,355)	\$	7,463
to GAAP basis 94 (a) Deficiency of revenues under expenditures (5,261) Fund balance - January 1, 2006 36,385 Fund balance - December 31, 2006 \$31,124 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94			,	<u> </u>	
Fund balance - January 1, 2006 5 31,124 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94			94 ^(a)		
Fund balance - January 1, 2006 5 31,124 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	Deficiency of revenues under expenditures		(5.261)		
Fund balance - December 31, 2006 (a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	Fund halance January 1 2007				
(a) Adjustment from budgetary basis to GAAP basis: Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	,		36,385		
Elements which are budgeted, but are not reported on GAAP basis statements: Revenues related to proprietary limited general obligation bonds Expenditures related to proprietary limited general obligation bonds 57,768 Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	Fund balance - December 31, 2006		\$ 31,124		
Expenditures related to proprietary limited general obligation bonds Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94	Elements which are budgeted, but are not reported		ents:		
Elements which are not budgeted, but are reported on GAAP basis statements: Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94		•		\$	
Proceeds of advance refunding limited general obligation bonds Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94		•			57,768
Payment to escrow agent and issuance cost on related refunded bonds Recognition of unrealized gains on investments, on a GAAP basis 94			ents:		
Recognition of unrealized gains on investments, on a GAAP basis 94		-			39,963
					(39,963)
Total adjustment from budgetary basis to GAAP basis \$ 94					94
	Total adjustment from budgetary basis to GAAP basis	S		\$	94